

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2004

	Business-type Activities-				Governmental
	Enterprise Funds				Activities-
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 19,520,520	\$ 3,347,443	\$ 7,591,204	\$ 30,459,167	\$ 8,639,597
Cash received for replacement	-	-	-	-	1,963,731
Cash payments to suppliers	(3,966,055)	(1,760,115)	(767,612)	(6,493,782)	(6,638,632)
Cash payments to employees	(2,350,130)	(296,141)	(1,838,094)	(4,484,365)	(2,643,121)
Cash payments to other governments	(7,343,717)	(457,039)	(107,266)	(7,908,022)	-
Internal activity - payments to other funds	(2,276,862)	(200,768)	(1,895,469)	(4,373,099)	(453,900)
Other operating receipts and payments	50,785	(644,258)	76,063	(517,410)	574,390
Net cash provided (used) by operating activities	3,634,541	(10,878)	3,058,826	6,682,489	1,442,065
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Grants	-	-	29,064	29,064	-
Transfers out	(23,555)	-	-	(23,555)	(75,001)
Net cash provided (used) by noncapital financing activities	(23,555)	-	29,064	5,509	(75,001)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(4,653,105)	(193,450)	(4,406,325)	(9,252,880)	(747,160)
Proceeds from sale of capital assets	-	-	-	-	64,950
Proceeds from sale of other assets	45,291	-	1,554	46,845	-
Capital contributions	1,071,681	188,670	568,605	1,828,956	-
Loan/grant proceeds	-	-	92,800	92,800	-
Principal paid on other debt	(141,224)	-	-	(141,224)	-
Interest paid on other debt	(18,281)	-	-	(18,281)	-
Net cash used for capital and related financing activities	(3,695,638)	(4,780)	(3,743,366)	(7,443,784)	(682,210)
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment purchases	(34,115)	(4,543)	-	(38,658)	(1,096,141)
Investment sales/maturities	-	-	540,062	540,062	-
Interest on investments	321,575	74,934	177,655	574,164	177,557
Net cash provided (used) in investing activities	287,460	70,391	717,717	1,075,568	(918,584)
Net increase (decrease) in cash and cash equivalents	202,808	54,733	62,241	319,782	(233,730)
Cash and cash equivalents-beginning of year	1,118,439	259,211	670,114	2,047,764	1,154,007
Cash and cash equivalents-end of year	\$ 1,321,247	\$ 313,944	\$ 732,355	\$ 2,367,546	\$ 920,277

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	Business-type Activities- Enterprise Funds				Governmental Activities- Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
Cash at the end of the year consists of:					
Operating fund cash	1,321,247	314,944	732,355	2,368,546	919,832
Customer deposits	-	-	-	-	445
Total cash at end of year	<u>\$ 1,321,247</u>	<u>\$ 314,944</u>	<u>\$ 732,355</u>	<u>\$ 2,368,546</u>	<u>\$ 920,277</u>

Reconciliation of operating income to net cash provided by operating activities:

Operating income (loss)	\$ 1,545,940	\$ 67,304	\$ 1,923,178	\$ 3,536,422	\$ (278,407)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	2,282,935	828,101	643,342	3,754,378	1,004,457
Decrease (increase) in accounts receivable	(162,902)	(92,963)	375,084	119,219	-
Decrease (increase) in inventory	(10,601)	-	-	(10,601)	1,020
Increase (decrease) in accounts payable	(99,672)	(166,721)	8,304	(258,089)	135,302
Increase (decrease) in employee wages payable	9,243	(2,765)	4,515	10,993	(20,508)
Increase in employee vacations payable	18,813	424	28,340	47,577	32,553
Reclassify other income	-	-	-	-	574,390
Decrease due to other governments	-	-	-	-	(6,954)
Increase (decrease) in customer deposits payable	117,908	(193,500)	76,063	471	212
Decrease in unearned revenues	(67,123)	(450,758)	-	(517,881)	-
Net cash provided (used) by operating activities	<u>\$ 3,634,541</u>	<u>\$ (10,878)</u>	<u>\$ 3,058,826</u>	<u>\$ 6,682,489</u>	<u>\$ 1,442,065</u>

Noncash investing, capital and financing activities:

Developers contributed infrastructure valued at	\$ 1,118,209	\$ 3,859,691	\$ 214,801	\$ 5,192,701	\$ -
Other funds of the city transferred vehicles valued at	-	-	-	-	23,555
Fair value of investments increased by	65,410	15,998	36,084	117,492	29,372

See accompanying notes to the financial statements.